

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

JANUARY, 2013 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taltano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

January 25, 2013

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: January, 2013- Report

Please find attached the Members' and Benefits Committee's January, 2013 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,042
2.	Defined Contributions	<u>7,769</u>

10,811

B. No. of Retirees

1.	Defined Benefits	7,032
2.	Defined Contributions	<u>478</u>

7,510
18,321

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2012	12
	Actual	

7

B. Members' Services Division

1.	Budget 2012	8
	Actual	

6

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 09, 2013, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Age Retirement Applicants (§ 8119 prior to 10/01/81)

- a. Name: Jesus LG Benavente
Date of Birth:
Department: Public Health & Social Services
Length of Service: 22 Years 03 Months 00 Days
Service Factor: 22.250
Average Annual Salary: \$35,345.82
Annual Annuity: \$17,893.92
Percentage Earned: 50.625279
Effective Date: September 29, 2012

- b. Name: Teresita F. Smith
Date of Birth:
Department: Department of Education
Length of Service: 20 Years 09 Months 15 Days
Service Factor: 20.791
Average Annual Salary: \$30,426.43
Annual Annuity: \$14,293.68
Percentage Earned: 46.977841
Effective Date: September 22, 2012

1(a) Age Retirement Applicants (§8120. after 10/01/81)

a. Name: Joseph P. Concepcion
Date of Birth:
Department: Department of Education
Length of Service: 27 Years 11 Months 00 Days
Service Factor: 27.916
Average Annual Salary: \$31,970.17
Annual Annuity: \$20,713.44
Percentage Earned: 64.789896
Effective Date: September 29, 2012

b. Name: Angelina E. Blas
Date of Birth:
Department: Department of Education
Length of Service: 23 Years 10 Months 15 Days
Service Factor: 23.875
Average Annual Salary: \$29,365.34
Annual Annuity: \$16,059.12
Percentage Earned: 54.687328
Effective Date: October 23, 2012

1(b) Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Joseph J. Guerrero
Date of Birth:
Department: Department of Corrections
Length of Service: 22 Years 05 Months 15 Days
Service Factor: 22.458
Average Annual Salary: \$73,580.57
Annual Annuity: \$37,632.72
Percentage Earned: 51.144915
Effective Date: October 01, 2012

2. Service Retirement Applicants (§8119. Prior to 10/01/81)

- a. Name: Joseph L. Certeza
Date of Birth:
Department: Guam Fire Department
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$101,278.37
Annual Annuity: \$ 86,086.56
Percentage Earned: 84.999946
Effective Date: September 29, 2012
- b. Name: Ana R. Cruz
Date of Birth:
Department: Department of Administration
Length of Service: 35 Years 08 Months 15 Days
Service Factor: 35.708
Average Annual Salary: \$45,023.27
Annual Annuity: \$37,941.12
Percentage Earned: 84.270023
Effective Date: September 29, 2012
- c. Name: Arceli LG Cruz
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$43,041.27
Annual Annuity: \$36,585.12
Percentage Earned: 85.000094
Effective Date: September 22, 2012

- d. Name: Dolores R. Guerrero
Date of Birth: .
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$32,673.14
Annual Annuity: \$27,772.08
Percentage Earned: 84.999727
Effective Date: September 22, 2012
- e. Name: Theodore M. Iyechad
Date of Birth: .
Department: University of Guam
Length of Service: 36 Years 00 Months 00Days
Service Factor: 36.000
Average Annual Salary: \$113,351.32
Annual Annuity: \$ 96,348.72
Percentage Earned: 85.000086
Effective Date: September 22, 2012
- f. Name: Anthony Q. Muna
Date of Birth: .
Department: Department of Public Works
Length of Service: 29 Years 05 Months 15 Days
Service Factor: 29.458
Average Annual Salary: \$39,113.14
Annual Annuity: \$26,849.28
Percentage Earned: 68.645166
Effective Date: September 29, 2012
- g. Name: Rosita F. San Agustin
Date of Birth: .
Department: Department of Education
Length of Service: 28 Years 04 Months 15 Days
Service Factor: 28.375
Average Annual Salary: \$31,498.13
Annual Annuity: \$20,769.12
Percentage Earned: 65.937628
Effective Date: September 22, 2012

h. Name: Barbara B. Torre
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$34,734.06
Annual Annuity: \$29,523.84
Percentage Earned: 84.999683
Effective Date: September 22, 2012

2(a) Service Retirement Applicants (§8120. after 10/01/81)

a. Name: Eugene J. Bolton
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 31 Years 02 Months 00Days
Service Factor: 31.166
Average Annual Salary: \$61,896.53
Annual Annuity: \$45,131.76
Percentage Earned: 72.914846
Effective Date: September 29, 2012

b. Name: Edward Q. Cabrera
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 30 Years 01 Month 00Days
Service Factor: 30.083
Average Annual Salary: \$60,861.71
Annual Annuity: \$42,729.60
Percentage Earned: 70.207688
Effective Date: September 22, 2012

- c. Name: Evelyn R. Concepcion
Date of Birth:
Department: Public Library
Length of Service: 30 Years 10 Months 15 Days
Service Factor: 30.875
Average Annual Salary: \$35,575.41
Annual Annuity: \$25,680.96
Percentage Earned: 72.187390
Effective Date: August 25, 2012
- d. Name: Kenneth S. Denusta
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 10 Months 15 Days
Service Factor: 31.875
Average Annual Salary: \$93,251.48
Annual Annuity: \$69,647.28
Percentage Earned: 74.687586
Effective Date: October 20, 2012
- e. Name: Patricia B. Fejeran
Date of Birth:
Department: Dept of Rev & Taxation
Length of Service: 28 Years 05 Months 15 Days
Service Factor: 28.458
Average Annual Salary: \$47,535.28
Annual Annuity: \$31,442.16
Percentage Earned: 66.144892
Effective Date: September 22, 2012
- f. Name: Joseph E. Lujan
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 32 Years 00 Months 00 Days
Service Factor: 32.000
Average Annual Salary: \$66,485.97
Annual Annuity: \$49,864.56
Percentage Earned: 75.000124
Effective Date: September 22, 2012

- g. Name: Flordeliza B. Martinez
Date of Birth:
Department: Public Health & Social Services
Length of Service: 30 Years 03 Months 00 Days
Service Factor: 30.250
Average Annual Salary: \$41,849.72
Annual Annuity: \$29,556.48
Percentage Earned: 70.625275
Effective Date: September 29, 2012
- h. Name: Joaquin G. Munoz
Date of Birth:
Department: Port Authority of Guam
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$44,247.35
Annual Annuity: \$31,156.80
Percentage Earned: 70.415064
Effective Date: September 22, 2012
- i. Name: Tomas P. Quintanilla
Date of Birth:
Department: Customs & Quarantine
Length of Service: 30 Years 04 Months 15 Days
Service Factor: 30.375
Average Annual Salary: \$57,074.86
Annual Annuity: \$40,487.52
Percentage Earned: 70.937572
Effective Date: September 29, 2012
- j. Name: Eugene SN Santos
Date of Birth:
Department: Public Health & Social Services
Length of Service: 31 Years 07 Months 00 Days
Service Factor: 31.583
Average Annual Salary: \$64,221.91
Annual Annuity: \$47,496.96
Percentage Earned: 73.957563
Effective Date: September 29, 2012

k. Name: Elenita K. Sumaylo
Date of Birth:
Department: Public Health & Social Services
Length of Service: 30 Years 05 Months 15 Days
Service Factor: 30.458
Average Annual Salary: \$43,317.07
Annual Annuity: \$30,817.92
Percentage Earned: 71.144978
Effective Date: September 29, 2012

l. Name: Lourdes P. Taitingfong
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 03 Months 15 Days
Service Factor: 30.291
Average Annual Salary: \$34,603.65
Annual Annuity: \$24,474.24
Percentage Earned: 70.727336
Effective Date: September 22, 2012

2(b) Service Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Josephine M. Leon Guerrero
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 04 Months 00Days
Service Factor: 30.333
Average Annual Salary: \$36,231.97
Annual Annuity: \$25,663.92
Percentage Earned: 70.832251
Effective Date: September 22, 2012

b. Name: Francisco R. Mesa
Date of Birth:
Department: Department of Corrections
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$50,439.19
Annual Annuity: \$35,516.64
Percentage Earned: 70.414770
Effective Date: October 01, 2012

B. SECTION 8130 RETIREMENT APPLICATIONS

1. §8130 WITHOUT Survivor's Annuity (1)

a. Name: Maria M. Finona
Date of Birth:
Department: Department of Education
Length of Service: 22 Years 05 Months 15 Days
Service Factor: 22.458
Average Annual Salary: \$29,520.12
Annual Annuity: \$15,098.16
Percentage Earned: 51.145320
Effective Date: October 25, 2012

2. §8130 (a) Paragraph 3 WITH Survivor's Annuity (0)

C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: James T. Hutcherson
Date of Death: September 15, 2012
Annuity due Decease: \$32,252.40
Surviving Spouse: Akiko Hutcherson
Survivor's Annuity: \$19,351.44
Percentage Earned: 60%
Effective Date: September 15, 2012

- b. Name: Antonio SN Milliosa
Date of Death: November 22, 2012
Annuity due Decease: \$27,827.04
Surviving Spouse: Catalina M. Milliosa
Survivor's Annuity: \$16,696.32
Percentage Earned: 60%
Effective Date: November 22, 2012
- c. Name: Gloria B. Nelson
Date of Death: October 14, 2012
Annuity due Decease: \$34,892.88
Surviving Spouse: Theodore S. Nelson
Survivor's Annuity: \$20,935.68
Percentage Earned: 60%
Effective Date: October 14, 2012
- d. Name: Gregorio C. Paulino
Date of Death: November 26, 2012
Annuity due Decease: \$22,109.76
Surviving Spouse: Consolacion M. Paulino
Survivor's Annuity: \$13,265.76
Percentage Earned: 60%
Effective Date: November 26, 2012
- e. Name: Antonio Q. Quinene
Date of Death: December 14, 2012
Annuity due Decease: \$11,644.32
Surviving Spouse: Teresita O. Quinene
Survivor's Annuity: \$ 6,986.64
Percentage Earned: 60%
Effective Date: December 14, 2012
- f. Name: Francisco L. Rivera
Date of Death: December 16, 2012
Annuity due Decease: \$35,214.00
Surviving Spouse: Concepcion B. Rivera
Survivor's Annuity: \$21,128.40
Percentage Earned: 60%
Effective Date: December 16, 2012

- g. Name: Franklin B. Salas
Date of Death: December 10, 2012
Annuity due Decease: \$37,589.28
Surviving Spouse: Emily P. Salas
Survivor's Annuity: \$22,553.52
Percentage Earned: 60%
Effective Date: December 10, 2012
- h. Name: Gregorio R. Santos
Date of Death: November 12, 2012
Annuity due Decease: \$29,038.08
Surviving Spouse: Teresita B. Santos
Survivor's Annuity: \$17,422.80
Percentage Earned: 60%
Effective Date: November 12, 2012
- i. Name: Cesar L. Somera
Date of Death: November 28, 2012
Annuity due Decease: \$53,428.08
Surviving Spouse: Erlinda P. Somera
Survivor's Annuity: \$32,056.80
Percentage Earned: 60%
Effective Date: November 28, 2012
- j. Name: Dolores S. Taitano
Date of Death: August 09, 2012
Annuity due Decease: \$ 8,665.68
Surviving Spouse: Manuel Q. Taitano
Survivor's Annuity: \$ 5,199.36
Percentage Earned: 60%
Effective Date: August 09, 2012
- k. Name: Robert R. Westfall
Date of Death: December 03, 2012
Annuity due Decease: \$34,422.72
Surviving Spouse: Rose N. Westfall
Survivor's Annuity: \$20,653.68
Percentage Earned: 60%
Effective Date: December 03, 2012

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2551	Name	Manuel Q. Taitano
	Surviving Spouse of	Dolores S. Taitano
	Agency	Guam Legislature
	Effective Date	August 09, 2012
2552	Name	Akiko Hutcherson
	Surviving Spouse of	James T. Hutcherson
	Agency	Department of Commerce
	Effective Date	September 15, 2012
2553	Name	Theodore S. Nelson
	Surviving Spouse of	Gloria B. Nelson
	Agency	Department of Education
	Effective Date	October 14, 2012
2554	Name	Teresita B. Santos
	Surviving Spouse of	Gregorio R. Santos
	Agency	Guam Fire Department
	Effective Date	November 12, 2012
2555	Name	Clarissa C. Ponce
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	November 18, 2012
2556	Name	Catalina M. Milliosa
	Surviving Spouse of	Antonio SN Milliosa
	Agency	Guam Telephone Authority
	Effective Date	November 22, 2012
2557	Name	Consolacion M. Paulino
	Surviving Spouse of	Gregorio C. Paulino
	Agency	Guam Water Works Authority
	Effective Date	November 26, 2012

2558	Name Surviving Spouse of Agency Effective Date	Erlinda P. Somera Cesar L. Somera Department of Public Works November 28, 2012
2559	Name Date of Birth Agency Effective Date	Kelvin N. Duenas Department of Parks & Recreation December 01, 2012
2560	Name Date of Birth Agency Effective Date	Terencio M. Mejos Department of Labor December 01, 2012
2561	Name Surviving Spouse of Agency Effective Date	Rose N. Westfall Robert R. Westfall Port Authority of Guam December 03, 2012
2562	Name Surviving Spouse of Agency Effective Date	Emily P. Salas Franklin B. Salas Department of Public Works December 10, 2012
2563	Name Surviving Spouse of Agency Effective Date	Teresita O. Quinene Antonio Q. Quinene Department of Agriculture December 14, 2012
2564	Name Surviving Spouse of Agency Effective Date	Concepcion B. Rivera Francisco L. Rivera Department of Education December 16, 2012

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 09, 2013, the following application is presented to the Board of Directors for their discussion and disposition.

1. Adult Disabled Survivor Annuity Benefit Applicants (1)

Application for Disabled Adult Survivor Benefits, 4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Priscilla C. Pocaigue
Date of Birth	
Age	Forty-Four (44) Years Old

Name of Deceased Retiree	Antonio B. Pocaigue
Employing Department	Guam Memorial Hospital Authority
Years of service	28 Years 03 Months 00 Days
Position Title	Operating Room Technician II
Marital Status	Widower
Date of Birth	
Date of Death	November 03, 2012
Date of Application	November 30, 2012

Ms. Priscilla C. Pocaigue is applying for Disabled Adult survivor benefits on her own behalf. Priscilla is the biological child of deceased retiree Antonio B. Pocaigue who passed away on November 03, 2012.

In support of her application, Ms. Pocaigue has provided copies of her Birth Certificate, two (2) reports of medical Examination of Minor Child forms, as well as a copy of Mr. Antonio B. Pocaigue's death certificate.

